

SANJAY KUMAR, IAS

Joint Secretary  
and Mission Director (DAY-NULM)

GOVERNMENT OF INDIA  
MINISTRY OF HOUSING AND URBAN AFFAIRS



संजय कुमार, आई.ए.एस.

संयुक्त सचिव  
एवं मिशन निदेशक (डी.अ.यो.-रा.श.आ.मि.)  
भारत सरकार  
आवासन और शहरी कार्य मंत्रालय

Do No. K-12012(8)/2/2018-UPA-I-UD

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Dear

The Ministry of Housing and Urban Affairs (MoHUA) has planned to launch a centralized "Web Portal for Interest Subvention" under SEP component of the Deendayal Antyodaya Yojana - National Urban Livelihoods Mission (DAY-NULM) during the last week of July to provide interest subvention on bank loans to the beneficiaries in a DBT mode.

2. The Mission is encountering two critical challenges in implementing this new process:
  1. A key feature of the portal involves intimating each beneficiary, through an SMS, about crediting of interest subvention to the loan account. Based on the DAY-NULM loan data provided by banks, it has been observed that majority of the loan accounts of the beneficiary are either not seeded with mobile numbers or seeded with incorrect mobile numbers.
  2. The State Urban Livelihood Mission (SULM) should open a current account with the Allahabad Bank and deposit the estimated subvention amount for one quarter so that the amount can be credited to the beneficiaries' loan accounts during the launch.
  3. Secondly, timely processing of interest subvention is dependent on completion of the assigned processes by 'Verifiers' and 'Approvers', in the Urban Local body and the State level respectively, within the given timeline. Currently, considerable delay is observed in this process.
3. State Mission offices may, therefore, be directed to get in touch with the Regional Office/ Controlling office of banks, including taking up the matter with the SLBC, so that, there is 100% seeding of mobile number in DAY-NULM loan accounts. Additionally, the State and ULB level mission functionaries may be directed to ensure completion of 'Verification' and 'Approval' process in a mission mode by the end of July third week.

I request your kind intervention in this regard to make this initiative successful.

*With regards*

Yours sincerely

(Sanjay Kumar)

Copy to : Mission Directors  
All States/UTs.