

Local Self Government, Kerala

STATE POVERTY ERADICATION MISSION, KUDUMBASHREE

Trida building, Medical college P.O, Thiruvananthapuram 695011

Expression of Interest from Insurance Brokers

State Poverty Eradication Mission (herein after called as Kudumbashree), wishes to engage the services of an IRDA approved insurance broker for structuring and implementation of various insurance programmes for the Broiler farms of Kudumbashree Kerala chicken Project. The brokers shall be responsible for inter alia for the following work,

1. Assist the Kudumbashree to structure an appropriate Poultry Insurance Programme for the Broiler Poultry farms of Kudumbashree members
2. Placement of our insurances
3. Prepare and execute a service level Agreement with the insurer
4. Assist the Kudumbashree in the enrolment of farmers for the programme
5. Assist the members in prompt settlement of the claims
6. Monitor the settlement of claims within the agreed turnaround time
7. Co-ordinate / negotiate with the various stake holders such as insurance company, Third Party Administrator, in case of dispute in settlement of claims subject to the terms of the policy
8. Periodical services of the programme and arrange review meeting in co-ordination with Kudumbashree.

Therefore, the Expression of Interest (EOI) is invited from reputed insurance brokers with their registered office in Kerala, with the following qualifying criteria,

1. The firm should have enough experience in implementing Government/ PSUs/Quasi Government/ Other institutions sponsored Insurance schemes in Veterinary and Animal Husbandry sector.
2. The firm should be a registered company under companies Act and should hold a licence of Direct broker (Life and General) by the Insurance business as on the date of their application (Photocopy of both Registration/ Licence certificate to be attached)
3. The broker should have their registered office in kerala and have required number of service level staff for various policy types
4. The broker should have been operating in the state for at least the last three years, as on 30.06.2018 as IRDA Licenced Insurance Broker, in Veterinary and Animal Husbandry sector.
5. The firm should have a paid up capital of minimum Rs. 50 lakh and a minimum of net worth of 1 crore as on 1.04.2017 and have the audit report for 2015, 2016, 2017 and IT returns for 2017.

6. The broker shall be evaluated based on their previous experience in implementing similar programmes, service capability, experienced man power, IT infrastructure, credentials etc. Details of the above, with proof to be provided by the interested brokers along with their applications.

The selection of Broking agency shall be on,

1. Screening of the Expression of interest as per eligibility criteria based on documents submitted
2. Evaluation and shortlisting of firms/agencies based on eligibility criteria and the documents submitted
3. Presentations by shortlisted firms/agencies

The Executive Director, Kudumbashree reserves the right to cancel or modify this EOI without assigning any reason(s) whatsoever.

The insurance related activities shall be carried out as per IRDA (Insurance Brokers) Regulation Act 2002 and further amendments.

Kudumbashree shall not pay any professional fee, charges and expenses to the broker for any activities carried out by them, in connection with the insurance work before, during or after the period of engagement. The appointment shall be initially for a period of 3 years. On violation of the Service Level Agreement, Executive Director, Kudumbashree, Thiruvananthapuram, will be at liberty to withdraw or cancel the appointment with 30 days notice.

The EOI along with application in Form 1 along with the annexure, supporting documents/credentials/certificates etc must reach the Executive Director, Kudumbashree, TRIDA building, Medical college P.O., Thiruvananthapuram 695011, India in a sealed cover on or before 3 pm on 02/8/2018 and Kudumbashree will call for a meeting on 02/8/2018 at 4 pm for the evaluation of the same. The documents should reach the concerned within the stipulated time in a sealed envelope and should be super scribed with the title "Application for Engagement as an Insurance Broker for Kudumbashree Kerala Chicken Project".

  
Executive Director

Kudumbashree

FORM 1

Application for Expression of Interest (EOI) for Insurance Scheme of Kudumbashree Kerala Chicken Project (Appointment of Insurance Brokers)

1. Name of Applicant :
2. Year of incorporation and CIN :
3. Registered Address :
4. Contact Person :
5. Communication Address :
6. Phone Number :
7. Email :
8. IRDAI licence Number/ Validity Period :

Undertaking

I/We do hereby undertake that all particulars submitted are true and correct

Authorised Signatory

Place :

Date :

Enclosures

1.

2.

3.

Qualifying Criteria	Description	Details	List of Supporting Documents
<b>Experience of the Broker</b>	Client Testimonies from any of the Government/PSUs/Quasi Government Institutions in Kerala		
	Experience in Years and months		
	Experience in Veterinary and Animal Husbandry sectors		
	Number of units covered under various policies during previous financial year		
<b>Financial status</b>	Revenue Turnover 2016-17 (Audited financial report for the past 3 years and IT return for the last assessment year and Net worth details		
<b>IT infrastructure &amp; Monitoring system</b>	Software Support for pre and post policy issuance with multilevel reporting		

**Mandatory Documents to be attached**

- Copy of Certificate of incorporation
- Copy of Memorandum and Articles of Association
- Copy of Valid IRDAI License
- Financial for last 3 years with copy of IT return