OFFICE MEMORANDUM

Subject: Clarification regarding 3% additional Interest Subvention to WSHGs- reg.

The undersigned is directed to refer to the subject cited above and to clarify that as per guidelines, WSHGs to become eligible for 3% additional subvention, it has to be ensured by them that the loan taken has been re-paided in time. **This implies that the additional subvention will be available at the end of the loan tenure and not during the tenure of the loan.** It is also mentioned here that the normal subvention beyond 7% is otherwise available to the WSHGs as per the guidelines.

2. This issues with the approval of the Competent Authority.

(Mrs. SVR Ramana)
Under Secretary (NULM)
Tel No: 011-23061185

To,
The Mission Director (SULM),
All States