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Proceedings of the Executive Director, Kudumbashree and Missions Director,
National Urban Livelihoods Mission, Kerala

(Present: S Harikishore I A S.)

CN 633057

Sub: NULM- EST&P – Training in Accounting – (BAN101)-Kalpetta- (TCO No. AP-120/2017-18) Release of first instalment of training fee to M/s Accountants Training Institute:-reg

Rs) 363764

No.8124 /P/2017/KSHO(i)

Date 31.03.2018

- Read:** 1) Proceedings No.3711/P/2016/KSHO dated.19.05.2017 (work order)
2) MoU between Kudumbashree and M/s Accountants Training Institute made on 19.06.2017
3) Letter from M/s Accountants Training Institute for release of first instalment of training fee recommended and forwarded by City Mission Manager, Kalpetta
4) Proceedings No 3711/P/2016/KSHO Dated 25.08.2017(Revision Rate)

Order

Kudumbashree has issued a work order vide reference 1st cited to the Skill Training Provider (STP), M/s. Accountants Training Institute for conducting placement linked skill training in Accounting to 30 candidates from Kalpetta Municipality. STP has also entered into a MoU, with Kudumbashree Mission for implementation of this skill training programme vide reference 2nd cited. The agency have enrolled 35 candidates against this work order. As per the MoU, and the order referred as 4 above, an amount of ₹ 14568 is fixed as the training fee per successful candidate for this course with a duration of 480 hours (₹ 30.35/per hour). Now vide reference 3rd cited, M/s. Accountants Training Institute has requested for release of first instalment of training fee for 35 students enrolled as per this work order.

As per section 6.1 of the MoU, the skill training provider is eligible to get the first instalment of training fee (30% of the training cost less the amount of refundable security deposit collected from the trainees) on completing the training for a period of first seven days and submitting the batch freeze report. The agency in the batch freeze report has intimated that 34 students are continuing in one batch on the batch freeze date and the City Mission Manager (Skills and Livelihoods) of the concerned city has verified attendance at the training centre and certified the same. Therefore the agency is eligible to get the first instalment for the candidates continuing in the batch. However the work order is issued only for to train 34 candidates. Therefore the agency is eligible to get the training fee for 34 candidates only now.

In these circumstances the amount payable to M/s Accountants Training Institute calculated as follows:

1	First instalment of training fee (₹ 30.35 x 480 Hours x 34 candidates)*30%	₹ 148594
2	Less refundable security deposit collected from the candidates	₹ 15000
3	Sub total	₹ 133594
4	Less TDS 2%	₹ 2672
5	Amount to be released to the agency	₹ 130922

In this circumstances, sanction is hereby accorded to release an amount of ₹ 130922 (Rupees One Lakh Thirty Thousand Nine Hundred and Ninety two only) to M/s Accountants Training Institute by way of RTGS transfer to the bank account of the agency as detailed below.

Beneficiary Name	Accountants Training Institute
Bank account No.	3050179939
Bank	Central Bank of India
Branch	Mavoor Road
IFSC Code	CBIN0282404

TDS amount shall be remitted as per the details given below

TDS Amount	₹ 2672
PAN	AATFA9241Q

The expenses may be met from the sub head 2.1 Skill Development Training of NULM budget. City Mission Management Unit, should effect necessary entry in the MIS for the amount shown as item number 3 in this release.

Sd
Executive Director, Kudumbashree &
State Mission Director, NULM

To

1. Accounts section for effecting payment
2. CEO of M/s Accountants Training Institute

Copy to

1. Accounts officer
2. Secretary Kalpetta
3. City Mission Manager (S&L), CMMU, Kalpetta
4. Stock file

Approved for Issue

Programme Officer(Urban)