To,
The Mission Directors, DAY-NULM,
All States / UTs

Subject: Guidelines for Processing of Interest Subvention through Web Portal - Series 2.


Sir / Madam,

Reference above, a large amount of beneficiary master data is yet to be uploaded by banks. To address the matter, following is advised to States and ULBs:

i). A consolidated data-set of loan accounts (bank-wise and branch-wise) under SEP may be prepared from both manual and MIS records by ULB. This may then be shared with the respective bank branches, so that, banks could rectify the Product Codes under bank CBS for each loan account. The concerned ULB personnel may visit the bank branches personally for data rectification / matching process. A customized report is being created in the DAY-NULM MIS, whereby ULBs and States would be able to download the consolidated list of beneficiaries for each ULB / State for the purpose.

ii). A consolidated list of banks branches with IFSC Codes, giving loans under SEP may be prepared. Out of this list, if any bank branch is un-mapped in the portal, then bank branch mapping may be completed by the ULB, through the feature provided in the portal.

2. Once the portal branch mapping and rectification of product codes of loan accounts in the CBS of banks is completed, head office of banks would be able to upload the full master data-set on the portal.

The above exercise may be completed by States and ULBs by October 31, 2018.

(Niraj Kumar)
Director (NULM)
Tel No: 011 2306 2850

Copy to:

1. Shri Anurag Deep, AGM-IT, Allahabad Bank
2. To all Public and Private Sector Banks