

**Proceedings of the Executive Director, Kudumbashree and Missions Director,
National Urban Livelihoods Mission, Kerala**

(Present: S. Harikishore IAS)

Sub: NULM- EST&P – Training in Accounting –Adoor- TCO No.073/2017-18 (Second Batch Residential)Release of Second Instalment of training fee to M/s AMET:-reg

No 7125/P/2017/KSHO (1v)

Date 31.03.2018

- Read:** 1) Proceedings No.7125/P/2017/KSHO dated 19.05.2017 (work order)
 2) MoU between Kudumbashree and AMET made on 15.06.2017
 3) Proceedings No. 7125/P/2017/KSHO dated 22.11.2017 for release of first Instalment of training fee
 4) Fund request from M/s AMET for release of Second Instalment of training fee recommended and forwarded by City Mission Manager, Adoor

Order

Kudumbashree has issued a work order vide reference 1st cited to the Skill Training Provider (STP), AMET for conducting placement linked skill training in Accounting to 30 candidates from all cities of Kerala in residential mode at their Adoor centre. STP has also entered into a MoU with Kudumbashree vide reference cited 2. As per the MoU, an amount of ₹ 14568 is fixed as the training fee per successful candidate for this course with a duration of 480 hours (₹ 30.35/per hour) in addition to the assessment fee as per actual. An amount of 5000 per month per candidate is fixed as hostel fee. Vide reference 3rd an amount of ₹ 116612/- was released as first instalment of training fee. Now vide reference 4 M/s AMET has requested for release of Second Instalment of training fee for 30 candidates

As per section 6.1 (2) of the MoU, the skill training provider is eligible to get the second instalment of training fee (50% of the training cost plus the amount refunded to the trainees) on completion of training, certification, and providing placement to at least 50% of the successful candidates. The agency in the batch summary report has intimated out of the 30 candidates enrolled in the batch, 29 students have passed the course and 55% of the successful candidates are placed in job. The city Mission Manager (Skills and Livelihoods) of the concerned city has verified all the documents and has certified that the agency has fulfilled the mandatory requirements for release of second instalment. Therefore the agency is eligible to get the second instalment training fee for 29 successful students and the actual assessment fee paid to Assessment Body. In addition, STP is eligible to get the forfeited security deposit of the candidates who were absent for assessment after advance payment of assessment fee.

Therefore the amount payable to M/s AMET is calculated as follows:

1	Cumulative Second stage payment (₹30.35 x 480 hours x29 candidates)*80%	₹ 337978
2	Add Security Deposit refunded to the candidates	₹ 14000
3	Forfeited security deposit of the candidates who became absent in assessment after remitting assessment fee	₹ 500
4	Assessment fee paid for the successful candidates	₹ 23200
5	Sub total	₹ 375678
6	First instalment (Released training fee only)	₹ 116612
7	Amount deducted towards the security deposit collected from candidates	₹ 14500
8	Sub Total	₹ 131112
9	Amount to be released (Item 5-8)	₹ 244566
10	Less TDS 2%	₹ 4891
11	Total to be released to the agency	₹ 239675

In this circumstances, sanction is hereby accorded to release an amount of **₹ 239675 (Rupees Two Lakhs Thirty nine Thousand Six Hundred and seventy five only)** to M/s AMET by way of **RTGS** transfer to the bank account of the agency as detailed below.

Beneficiary Name	AMET(Academy of Management and Engineering Technology Private Limited.
Bank account No.	2357201002147
Bank	Canara Bank
Branch	Adoor
IFSC Code	CNRB0002357

TDS amount shall be remitted as per the details given below

TDS Amount	₹ 4891
PAN	AALCA 3790K

The expenses may be met from the sub head 2.1 Skill Development Training of NULM budget. City Mission Management Unit, should effect necessary entry in the MIS for the amount shown as item number 7 in this release.

Sd/-
Executive Director, Kudumbashree &
State Mission Director, NULM

To

- 1 Accounts section for effecting payment
- 2 CEO of M/s AMET

Copy to

1. Accounts Officer
2. Secretary Adoor
3. City Mission Manager (S&L), CMMU, Adoor
4. Stock file

Approved for Issue

Programme Officer(Urban)