

Microfinance - Minutes of PRM

12-13th June 2018

1. Status of the Task Allocated Till June

Sl. No	Program Code	Goals / Aims for 2018 – 19	Person in state mission responsible for monitoring the progress of districts	Target till June 7 th 2018	Status
1	MF01	Interest Subsidy: Bank Loans availed by Neighbourhood Groups (NHGs) will be given interest subsidy so that they will be able to avail loan at 4%	Vidya	Revised interest subsidy guidelines will be issued.	Completed
2	MF05	Revival of Insurance Scheme: 20 Lakhs Kudumbashree Members will be enrolled in Life Insurance Scheme namely Kudumbashree Stree Suraksha Yojana (KSSBY) which was started in association with Life Insurance Corporation(LIC)	JJI	Insurance RP will be selected and trained and RP will start the enrolment Campaign	Completed . KSSBY Enrolment has been started in 11 districts. Kozhikkode & Malappuram Could not Start because of Nipah Alappuzha: Election
2	MF02	Financial Literacy Program: All NHGs will have a MICRO CREDIT/MICRO FINANCE Plan with which NHGs will be able to plan their savings and credit needs.	Vidya/Nithya	Master Trainers for FLC will be selected and trained and will start CDS level Training	CDS Level Training is either completed or scheduled in 10 districts. Kozhikkode & Malappuram Could not Start because of Nipah Alappuzha & Thrissur : RSETI to schedule the program
6	MF003	Distribution of Matching Grant: An incentivizing program to encourage Bank Linkage . Here the linked NHG will be given one time grant of Rs.5000/- or 10% of their thrift (Whichever is lesser). Newly linked 5000 NHGs will be given Matching Grant	Nithya	Collection and compilation of list of NHGs that received Matching Grant	Completed

Target for forthcoming PRM in August

a. Bank Linkage Target

Districts	Fresh Linkage	2nd Linkage	3rd Linkage	4th Linkage
TVM	882	2199	801	122
KLM	761	1526	574	79
PTA	217	731	253	35
ALP	561	1466	578	85
KTM	693	971	348	41
IDK	425	754	327	53
EKM	216	2554	698	86
TSR	500	1769	709	107
PKD	156	1978	714	98
MPM	551	2595	564	35
KKD	571	2105	477	47
WYD	221	625	257	45
KNR	617	1614	533	66
KSD	178	999	301	39

2.MF05 - Revival of Insurance Scheme

DISTRICT	No of Enrolment
Alappuzha	148658
Ernakulam	168939

Idukki	79858
Kannur	159511
Kasargode	89768
Kollam	145113
Kottayam	110776
Kozhikkode	232805
Malappuram	195377
Palakkad	147863
Pathanamthitta	73333
Thiruvananthapuram	221207
Thrissur	175023
Wayanad	58737
Total	2006970

3MF04-Micro Credit Summit

Preliminary Survey will be completed in all NHGs in convergence with YEAR of NHG Campaign

MF006 -CBO Auditing

Districts	No of NHGs to be audited
Thiruvananthapuram	14016
Kollam	11343
Pathanamthitta	4696
Alappuzha	9798

Kottayam	7314
Idukki	5945
Ernakulam	11268
Thrissur	11135
Palakkad	11357
Malappuram	13112
Kozhikode	13649
Wayanad	4675
Kannur	9758
Kasaragod	5369
Total	133435

4. CDS Accountants Appraisal to be completed before July 31st

DPM Assignment

- a. KSSBY enrolment as per the target to be achieved
- b. Find one best Practice in Microfinance followed by Kudumbashree CBOs