

ANNUAL ACTION PLAN- 2019-20

MICRO FINANCE

FUND ALLOCATION		
SL NO	FUND SOURCE	AMOUNT IN CRORES
1	STATE PLAN	20
2	NRLM	20
	TOTAL	40

Unique Number of the Scheme	Name of the Scheme	Aim Physical	Total Funds earmarked (In Cr)
MF 01	Interest Subsidy	Will provide interest subsidy to NHGs towards Bank Linkage	26.5
MF02	Matching Grant	Will provide Matching Grant to 4000 elderly NHGs	2
MF 03	Revolving Fund	Will provide Revolving fund to 3500 NHGs	5.25
MF04	Vulnerability Reduction Fund	Will provide Vulnerability Reduction fund to 500 NHGs	.75
MF05	Financial Literacy programme(FLC, Debt swaping, MF Course & MC Summit)	Will impart training to 2, 58000 income generating volunteers (partial expenditure will be borne from NRLM)	2
MF06	Capacity building of KAASS and printing of audit format	Strengthening of KAASS team and Printing cost of Audit format	.50
MF07	Reviving of Insurance Scheme	All NHG members having live linkage loan should be enrolled in KSSBY insurance scheme and timely disbursal of claim.	3
MF08	Auditing of CBOs -CDS, ADS &NHGs	Ensure 100% auditing of CDS, ADS, NHG	Nil
Total			60

MF01- Interest Subsidy

As per the 4% Interest subsidy scheme introduced in 2016 -17, the 1st, 2nd & 3rd Instalment interest subsidy towards NHG loans of previous years and the First Instalment Loans that gets sanctioned in this financial year to be given.

Sl.No	District	Financial Allocation
1	Thiruvananthapuram	155
2	Kollam	164
3	Pathanamthitta	95
4	Alappuzha	112
5	Kottayam	105
6	Idukki	62
7	Ernakulam	177
8	Thrissur	187
9	Palakkad	75
10	Malappuram	75
11	Kozhikkode	178
12	Wayanad	47
13	Kannur	138
14	Kasargode	80
TOTAL		1650
NRLM Interest Subsidy at Distributed from State		1000
Grant Total		2650

Implementation & Time Line : April – Dec 2019 (Though it is a yearlong program, as the fund is less will be over by Dec 2019).

MF02- Matching Grant

An incentivizing program to encourage Bank Linkage . Here the linked NHG will be given one time grant of Rs.5000/- or 10% of their thrift (Whichever is lesser).

Sl.No	District	Financial Allocation(In Lakhs)
1	Thiruvananthapuram	13
2	Kollam	18
3	Pathanamthitta	11
4	Alappuzha	18
5	Kottayam	10
6	Idukki	8
7	Ernakulam	10
8	Thrissur	19
9	Palakkad	20
10	Malappuram	14
11	Kozhikkode	25
12	Wayanad	15
13	Kannur	10
14	Kasargode	9
Total		200

MF03- Revolving Fund

This is a community fund given Neighbourhood Groups at a rate of Rs.15000/- as corpus to meet the members credit needs. This year Revolving fund will be distributed only to the 3500 Special/New NHGs.

District	Fund in lakhs
Thiruvananthapuram	52.5
Kollam	45.6
Pathanamthitta	23.25
Alappuzha	38.25
Kottayam	30.6
Idukki	26.25
Ernakulam	42.75
Thrissur	44.1
Palakkad	41.7
Malappuram	47.55
Kozhikkode	49.35
Wayanad	22.05
Kannur	37.05
Kasargode	24
TOTAL	525

MF04- Vulnerability Reduction Fund

This fund is given to ADS to address vulnerabilities and to meet the needs of the vulnerable persons in the Neighbourhood Group. In 2019-20 VRF will be disbursed to 500 NHGS

District	Fund in lakhs
Thiruvananthapuram	7.5
Kollam	6.6
Pathanamthitta	3.3
Alappuzha	5.55
Kottayam	4.35
Idukki	3.75
Ernakulam	6.15
Thrissur	6.3
Palakkad	5.85
Malappuram	6.75
Kozhikkode	7.05
Wayanad	3.15
Kannur	5.25
Kasargode	3.45
TOTAL	75

MF05- Financial Literacy Program

Aim: To literate at least 80% of Neighbourhood members on financial & risk management

Program: In order to address multitudes of issues like multiple lending, under performance in NHG Microfinance activities and so on, there will be a NHG level financial literacy campaign. It is intended to train Income generation Volunteer from each NHG so that she in turn imparts training to her group.
Physical & Financial Target

Sl. No	District	Financial Allocation (in Lakhs)
1	Thiruvananthapuram	13.5
2	Kollam	12.5
3	Pathanamthitta	4.5
4	Alappuzha	9.15
5	Kottayam	6.9
6	Idukki	5.575
7	Ernakulam	10.5
8	Thrissur	10.925
9	Palakkad	10.125
10	Malappuram	12
11	Kozhikkode	12.5
12	Wayanad	4.325
13	Kannur	8.75
14	Kasargode	3.75
	Total	125

MF07-Reviving Insurance Scheme

The existing life Insurance policy that provides life cover of Rs.2lakhs will be promoted with the help of RP system at the ground level. It is targeted to enrol all members who have live linkage loan into insurance this year.This will ensure 100 % repayment of Bank Linkage loan

Sl.No	District	Financial Allocation (in Lakhs)
1	<i>Thiruvananthapuram</i>	21
2	<i>Kollam</i>	19
3	<i>Pathanamthitta</i>	17
4	<i>Alappuzha</i>	21
5	<i>Kottayam</i>	21
6	<i>Idukki</i>	16
7	<i>Ernakulam</i>	29
8	<i>Thrissur</i>	30
9	<i>Palakkad</i>	30
10	<i>Malappuram</i>	30
11	<i>Kozhikkode</i>	23
12	<i>Wayanad</i>	7
13	<i>Kannur</i>	25
14	<i>Kasargode</i>	11
Total		300

MF08- Auditing of CBOs

First of its kind in NHGs devised by Kudumbashree where the trained and formed NHG members will audit all three tier system Annually.

MF006- Auditing of CBOs			
District	No of CDS to be Audited	No of ADS to be Audited	No of NHG to be Audited
Thiruvananthapuram	83	1,546	29,575
Kollam	74	1,420	23,479
Pathanamthitta	58	920	9,789
Alappuzha	79	1,384	24,189
Kottayam	78	1,344	15,593
Idukki	54	861	13,484
Ernakulam	101	1,833	25,938
Thrissur	100	1,794	26,066
Palakkad	96	1,730	23,940
Malappuram	110	2,257	28,493
Kozhikkode	82	1,566	27,638
Wayanad	26	512	9,912
Kannur	81	1,545	20,046
Kasargode	42	777	11,295
TOTAL	1,064	19,489	2,89,437

Implementation Strategy:

Activity	Description	Time line	Responsibility
Preparation of Auditing Calendar	District Mission to prepare Auditing Calendar	30 th Apr	District Team
Review meeting with KAASS members	to ascertain progress	Ongoing	District Team