



Insurance for all PMAY (U)-LIFE Houses

Pradhan Mantri Awas Yojana (Urban) Scheme is being implemented in Kerala in association with the LIFE Mission. Each PMAY (U)-LIFE beneficiary gets Rs 4 lakhs altogether for constructing their house. Rs 1.50 lakhs is given from the Central Government, Rs 50,000 from the State Government and Rs 2 lakhs is given as ULB share. Now we have received the Government Order that ensures the insurance coverage for these houses, which are completely constructed through this comprehensive housing scheme. Inauguration of this program was done today.

2,50,547 beneficiaries who have completed the construction of their houses through LIFE Mission would get the benefits of this insurance scheme. This is conceived in such a way that, all the house constructed under PMAY (U)-LIFE Scheme also will get insurance coverage of a maximum of Rs 4 lakhs. The State Insurance Department would implement the same

in association with the United Insurance Company, a Public Sector Undertaking in the co-insurance method. It is decided that Rs 349, the premium for the first three years would be paid by the Government. In short, the beneficiary would get free insurance coverage for the first three years.

As per this, every house in PMAY(U)-LIFE Scheme would get Insurance coverage of Rs 4 lakhs for the first three years. The beneficiary may directly pay the insurance for continuing the insurance coverage after three years. The insurance coverage would be received for any issue that could cause damage to the house such as fire outbreak, lightning, explosion / implosion, riot / strike, malicious damage, storm etc. The details of the same and the procedures for receiving the compensation is available in the Government order, G.O.(Ms)No .54/2021/LSGD dated 19/02/2021. This Government Order is also available in Kudumbashree's

website under this link: <https://www.kudumbashree.org/pages/263>. It is sure that this Insurance Programme would turn into a great service for the house owners of PMAY (U)-LIFE scheme.