



## KSFE Vidyashree Scheme for those who need laptops- 6.7 lakh Kudumbashree members show interest to enroll

In 'Making an Impact' Article-293, we explained about the Vidyashree Scheme being implemented by Kudumbashree associating with Kerala State Financial Enterprises (KSFE) for supporting students. Now, during the crisis situation of COVID 19, educational system is in transition and becoming more dependent on online education. We collected the details of the Kudumbashree members who are interested in joining this micro savings programme which aims at making available laptops for the common people as laptops are becoming inevitable for enabling online education. Till date, 6,70,156 Kudumbashree members came forward to become part of this scheme. Out of them, 5,12,561 members opted for receipt of laptops.

Vidyashree is a micro chitty of Rs 15,000 with a monthly installment of Rs 500 for 30 months. A NHG member can enroll for only one Vidyashree Chitty. As per this, if a Kudumbashree member becomes part of this scheme, after the payment of the third installment, she may inform the NHG if she needs a laptop. Laptop with the specifications prescribed by the Education Department, procured from the agencies empanelled by IT Department would be made available for them. These laptops would cost less than Rs 15,000.

As per Vidyashree, after the payment of the third installment, all in need can own a laptop as laptop will be provided by KSFE. When the chitty installment payment would be complete, the members

would get the remaining amount in the chitty (if any) including interest, excluding the cost of the laptop. Those who repay the chitty regularly need not pay the installment amount of Rs 500 during the 10th term and 20th term. KSFE would pay this. In addition, for those who regularly repay the chitty starting from 1st term up to the 30th term, KSFE would bear the first installment of Rs 500 for enrolling in a similar scheme that would be started. In short, those who repay without fail may save Rs 1500.

Those Kudumbashree members who do not need a laptop may also join this scheme. After paying the 13th monthly

instalment, they may draw the full city amount (if needed) without any bid or lot. They would also get the savings interest of KSFE as well. The repayment should be done without any fail. The NHG and CDS would oversee the monthly repayment.

The district wise details of those who had shown interest in joining the Vidyashree Scheme and the orders and circulars regarding the same are available in this link: <http://www.kudumbashree.org/pages/871>. We are proud that we could be part of an activity to help the newer generation to get in tune with the changing time through the Vidyashree Scheme.