Annual Plan of Microfinance (2020 - 21)

Sl. No	Subject/ Area	Sl No	Goal/ Annual Plan	Total physical achievement planned	Remarks (to clarify the previous column. Give background/ description about the number mentioned in the previous column)	July target	July achievement	August Target	August Achievement	Sept Target	Sept Achievement	Oct Target	Oct Achievement	Nov Target	Nov Achievement	Dec Target	Dec Achievement	JanTarget	Jan Achievement	Feb Target	Feb Achievement	March Target	March Achievement	Total Target/ cumulative target	Total achievement/ cumulative, till date (Update this column every month to note physical progress)	Total Budget earmarked, if any (Rs. in lakhs)	Total, cumulative expenditure till date (updated on 5th of every month)
1	CM helping Hand Loan Scheme	1	Provide Interest free Linkage Loan to Kudumbashree Members to cope up with Loss of wages due to Pandemic Attack	Rs2000 Cr will be disbursed to 2.24 NHGs covering 27 lakhs Kudumbashree Members	Till Date Rs. 1575 cr is disbursed to 1.72 Lakhs NHGs and 20lakhs members got benefited out of it	Achieve 95% (2.13Lakhs NHGs to avail Loan)		Achieve 100%																Disbursement of Rs. 2000 Cr			
		2	Repayment Monitoring of CMHLS	Collect the data of all NHGs that are included in the Scheme (Approx. 2.24Lakhs) and ensure that there is 100% repayment	There is a chance to increase or decrease the number of NHGs that will avail loan under this Scheme	nil	nil	nil	nil	collect the all data		Ensure 100% repayment		Ensure 100% repayment		Ensure 100% repayment		Ensure 100% repayment		Ensure 100% repayment		Ensure 100% repayment			
		3	Submit the Claim for Interest Portion under CMHLS Scheme	Include all NHGs that are included in CMHLS	nil	nil	nil	nil	nil	nil	nil	nil	nil	nil	nil	Submit the Claim				Get the Interst Portion from Government		Disburse to NHGs		Disburse Ist instalment of interest portion to NHGs			
2	Resurgent Kerala Loan Scheme	1	Repayment Monitoring of RKLS	Ensure all 29200 NHGs Repay the Loan	29200 NHGs have Availed RKLS Loan and it is found that 272 of them are irregular in Loan Repayment	find out issues of irregular repayment and regularise 136 accounts (50%)		Ensure 100% Repayment		Ensure 100% Repayment		Ensure 100% Repayment		Ensure 100% Repayment		Ensure 100% Repayment		Ensure 100% Repayment		Ensure 100% Repayment		Ensure 100% Repayment		100% Repayment of RKLS			
		2	Submit the Claim for Interest Portion under RKLS Scheme	Submit the claim of all 29200NHGs	while submitting the claim for Ist instalment, few districts missed out details of NHGs that have availed RKLS . Hence this year it has to be ensured that claim is submitted for all eligible NHGs	Collect Data		Prepare the Claim		Submit the claim to Government				Get the Fund From Government		Disburse to NHGs								Disburse Ist instalment of interest portion to NHGs		
3	Bank Linkage	1	90% live Linkage	2.3 lakhs eligible NHGs to avail affordable credit	Out of 2.83 lakhs NHGs, will ensure that 2.3 lakhs NHGs have availed a linkage loan	Analysing Existing Situation		Linkage of 3500 NHGs (This may vary after the analysis) . Subsequent column will be filled in August																			
		2	Ensure that no eligible NHGs are excluded from Bank Linkage Program. (There are instances where NHGs are not willing to take loans. Leaving those it should be ensured that others all others are linked)	2.7 lakhs (ensure that all eligible (linkable) NHGs in 2.83 lakhs NHGs are taken loan atleast once)	out of the 2.83lakhs NHGs			Analysis of data and fixing up of target																		0	0
		3	Promote repeated linkages and ensure that 25% of the Loan amount is spent on livelihood initiatives.	ensure that at least 50000 NHGs members belongs to NHGs that have taken repeated linkages invested linkage amount in asset creation/ income generating activities.				Analysis of data and fixing up of target																			
4	KSFE Vidyashree Chitty	1	Finalise the scheme and support Kudumbashree members to purchase laptop for their school going children and provide new avenue for savings	2 lakhs Members will join the scheme to purchase Laptop .10 lakhs members as a Savings Scheme	Though the product is not finalised , it anticipated to have10lakh members in the scheme	Finalise the product and start enrolment		Enrollment		Complete enrolment																	
5	Debt Swapping	1	Formulate Product to swap the the high interest loan taken by Kudumbashree Members from MFIs and Money lenders with a affordable Linkage Loan	10000 NHGs (NHGs that have Members with multiple credits at interest rate of 15% or more will be selected for this scheme)	As a first phase 10000 such NHGs only will be selected	nil		Selection of NHGs		Launch the Scheme in association with SLBC. Link 3000 NHGs		loan to 3000 NHGs		loan to 4000 NHGs													
		2	Organise Financial Awareness program for selected NHGs	selected 10,000 NHGs for debt swapping will be given Financial Literacy Training						Training will be scheduled after selection of NHGs																	
		3	Explore the possibility to link this members with income generating activities so that they are away from debt trap	25000 members	It is anticipated to have minimum of 25000 members in the 10,000 NHGs those who have taken multiple credits. Will ensure that atleast members or their family members are engaged in a regular income generating activities.					Micro Plan on savings, credit, income and expenditure for this members through NHGs		Develop a Monthly Monitoring Mechanism		Review and Monitor the Group													
6	Interest Subsidy	1	Disburse Interest subsidy to NHGs	Rs.5500 lakhs	In order to ensure that NHGs will get loan up to 3lakhs at 4% interestRs. 98Cr is required . But in the year 20-21 , 55Cr is earmarked (40 under state and 15 under NRLM) . More over Rs 62 crore towards Interest subsidy of 19-20 is pending	7.63 Cr		As there is pending payment Interest subsidy can be disbursed as and when fund are allocated																		5500	0
7	Community Funds	1	Distribute RF, VRF, Matching Grant to NHGs	Rs.1250 lakhs	As there are pending claims once funds received it canbe disbursed																					1250	
8	Finacial Literacy Campaign	1	Conduct Need based financial Literacy Campaign	75000 NHGs	focus will be given to 2 types of NHGs . 50000 NHGs that are good in thrift credit activity will be selected and given training in financial planning and 25000 NHGs that are struggling in Micro finance activities will be supported to stramline the process	Setting up criteria to identify the NHGs		Selection of NHGs and finalisation of tools		TOT		Start the Training		CompleteThe training							Follow up				75000	100	
9	Insurance	1	Launch a new Product as Government of India has stopped the subdised life insurance Scheme	5 lakhs	Though it was planned to enrol 10lakhs members into the life insurance scheme as the earlier one is stopped 5lakhs enrolment only can be planned	EOI to select the Broker				Launch a scheme		Enrolment		Enrolment		Enrolment									500000		
		2	Settle All Previous Claim	till date it is there are 100 more death claim to settle	Kudumbashree Sthree Suraksha Bima Yojana (KSSBY) was live till 31st May 2020 and LIC has to settle 100 more death claims				settle all claims received till 5th June 2020																		
10	Kudumbashree Bank	1	Feasibility Study of Kudumbashree Bank		Eoi is invited to select the agency to conduct the study			selection of agency		Commence the Study								Finalise the report and submit									
11	Auditing	1	Complete annual audit of NHGs,ADS and CDS.	Complete annual audit of 1064 CDS, 19000 ADS and 2.83 lakhs NHGs		Completion of audit of 100% CDS, 25 %ADS and NHG		Completion of audit of 25% ADS and 10% NHG		Completion of audit of 25% ADS and 10% NHG		Completion of audit of 25% ADS and 10% NHG		Completion of audit of 10% NHG		Completion of audit of 10% NHG		Completion of audit of 10% NHG		Completion of audit of 10% NHG		Completion of audit of 20% NHG					

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		2	Grading of KAASS Members to capacitate KAASS Team	Grade all 348 KAASS Members				Finalise the Grading Sheet by conducting a pilot				Complete Grading		Submit the report		Plan training to KAASS Members		Conduct the Training									
		3	Quality check of Audit report							Devise system to quality check the audit report		Conduct Random check		Conduct Random check		Submit the Report		Take remedial Measures									
12	**Muttathemulla (A Scheme launched to wipe out high interest Money lendng practices)**	1	Monthly Monitoring of all credit as well as repayment under Muttathemulla scheme			Collect Data and review the repayment		Random study of NHGs that are involved in Muttathemulla program		Review project		Random study		Review project . It ill be a ongoing Process)													
13	**Bulk Loan from KSBCDC/ WDC**	1	Ensure that bulk loan earmarked by KSBCDC and WDC are availed by NHGs in the stpulatid time frame	earmarked 35000 Lakhs from KSBCDC and 1000 lakhs from WDC	Kerala Backward Development Corporation and women development Corporation provides Bulk Loan to CDS at 2.5 to 3 % interest which in trum given to NHGs . This year Kudumbashree CDS will get 360 cr from both these organisaions	Analyse the Status and expediate the process of filing the application		Monitor Progress		Ensure that CDS filed loan applications		Coordinate with KSBCDC and WDC to speed up loan disbursement		Review the Progress		Review the Progress and ensure that set target is achieved										
		2	Repayment Monitoring	Ensure 100% Repayment	The Loan taken from CDS needed to be repaid by NHGs. CDS in turn will repay this to KSBCDC and WDC. Hence monthly review meeting will be done	100% repayment		100% repayment		100% repayment		100% repayment		100% repayment		100% repayment		100% repayment		100% repayment		100% repayment					
14	**Installation of Tally in all CDS**	1	Ensure that tally is installed in all CDS	Tally in all 1064 CDS	At present Manual Accounting System is followed in all CDS. As the financial transaction to CDS is increasing day by day and there is multiple bank accounts to manage introduction of a accounting software is essential .	Based on the report of technical committee a proposal from our inhouse Hardware Team will be collected and [illegible]		If approved by the end of Novemeber tally will be installed in all CDS																			
15	**e-shakthi**	1	Launch project in Kottayam and Wayand	6cr	e-shakthi is piloted in Kasaragod. Now gol approval to launch in 2 more districts . Total project cost approved by NABARD is 6 Cr			Cut off data of 5000 NHGs		Cut off data of 5000 NHGs and on board 5000 NHGs		Cut off data of 5000 NHGs and on board 10000NHGs		Cut off data of 5000 NHGs and on board 15000NHGs		Onboard all 20000 NHGs		continue the project									
16	**IEC Campaigning of Karunya Arogya Insurance Paddhathi(KASP)**	1	Collect the fund from Reliance General Insurance for the IEC activities carrid out in the year 2019-20	collect the service charge towards campaigning activities carried out by Kudumbashree members to enrol 40 lakhs members [illegible]	Kudumbashree is the official agency that carry out IEC Campaigning for KASP(Health Insurance Scheme) . This year renewal of families in health insurance scheme is not charted out.	Collect the details of enrolment from Reliance and submit the claim		Get fund from reliance and disburse it to members1																			
17	**Launch a New Product**	1	Launch **Optional Savings** as a means to promote flexible savings options among NHG Members	Introduce Optional Savings in all 2.83 lakhs NHGs	Since inception Kudumbashree practice mandatory weekly thrift. However as the savings capacity of members increased the average weekly thrift in Kudumbashree NHGs have increased to to Rs.50. But as the			Policy Formulation and approval				Launch the scheme			Review Progress												
18	**Bhavanashree**	1	Get fund from Government to settle Bhavanashree loan take over of Cooperative Banks.	get all pending installments from Government to settle Bhavanashreeloans	A loan housing loan scheme introduced by Government through Kudumbashree in the year 2006 was taken over by Government in 2010 . And the agreed to repay this loans to banks through Kudumbashree Mission. At present 4 annual instalment towards Bhavanashree loan repayment to cooperative Banks are due.	follow up with Government				Get the fund and close Loan accounts in Cooperative Banks																	
		2	Settle other overdue accounts	Close all Bhavanashree Loan Account in banks	There are 4 banks namely Central Bank of India, Union Bank of India, KGB and Canara bank that have claimed that there Is overdues [illegible]	write to Government		Follo up with Government		Setle the Loan account																	