



MICRO FINANCE

KEY OUTCOME

Particulars	Target	Expenditure	
Interest Subsidy	12 cr	Claim is ready for 25 Cr.	
Matching Grant	3cr	Claim is ready for 5.94 cr	
CDS Accountant Salary	20 cr	7.45 cr	
Interest Subvention(NRLM)	7 cr	1.33cr	NRLM is modifying their Web portal. Hence could not download further report
RF	15 cr	8.6 Cr	
VRF	3.5 Cr	2.8 Cr	
100 % Bank Linkage		Out of 21657 NHGs linked this year 9749 NHGs are linked for the first time	After collecting the details from district, will plan for bank linkage campaigns in association with banks

Annual Action Plan 2018-19

Particulars	Fund Required(in Lakhs)
Survey to Analyze Impact of Micro Finance Activities	30
Creation of comprehensive MIS	20
Monitoring & Strengthening of Microfinance Activities by ADS	500
Micro Credit Summit	70
Developing a Comprehensive Insurance Scheme	3.6
Interest Subsidy	9800
Matching Grant	400
Introduction of M-banking	1
Salary of CDS Accountants	1727
Capacitation of Audit	6



Key Task

- **Bhavanshree Loan Take over** -3rd & 4th instalment to cooperative banks to be received from Govt. Funds to be released for left out banks (for which Take over has been agreed by Govt)
- Release of service charge from Govt for Data entry of welfare fund Boards done by IT Units
- Collect & release service charge to NHG Members for RSBY campaigning from Reliance
- Resolve all issues related to existing insurance scheme
- Devise a comprehensive insurance scheme
- Plan a support system to provide affordable loans to poor in association with Cooperative Banks(elimination of money lenders)
- Revamping of KAASS Team & Strengthening of CBO Audit



Achievement

- Could disburse death claim of Rs.1.46cr and scholarship worth Rs.17.17cr
- Completed RSBY Campaign successfully by enrolling 35lakhs families
- Completed e-shakti project launched on a pilot basis at Kasaragod
- Prepared common Auditing format, Registers and Auditing Guideline.
- Conducted Financial Literacy campaign for children in association with NABARD (NABARD released 1.47lakhs)
- Govt accepted take over of Bhavanashree Loans of few left out Banks

Personal Projects

Elimination of Money lenders (Palakkad)	JJI R S
Developing Business Correspondents	VIDYA NAIR V S
Comprehensive MIS	NITHYA RAJAN
Developing of Insurance Scheme	ANJANA P M



TOPICS FOR DOCUMENTATION

1. Bank linkage & Interest Subsidy
2. Financial Literacy Campaign for Children
3. A study on Experimental Project on Coastal NHGs
4. RSBY Campaign
5. Survey
6. E-Shakthi
7. Insurance Scheme
8. Financial Literacy campaign to NHGs Members
9. Impact study on Community Investment Fund(CIF)
10. Transaction Based Digital Accounting System (TBSDAS)



List of Tables in Monitoring Progress

1. Auditing Status
2. Bank Linkage Status (NHGs That Are Not Linked Even Once)
3. Status of Repeated Bank Linkage
4. Financial Literacy Campaign
5. NRLM Funds
6. Community Based Repayment Monitoring
7. Thrift status
8. Internal lending

